

March 2, 2015
M15-003

TO: SPEEA Council Members
FROM: Bob Wilkerson, SPEEA Treasurer
RE: **PRESUBMITTED NEW BUSINESS: Proposed 2015/16 Budget for Fiscal Year APRIL 2015 Thru MARCH 2016**

Attached is the 2015/16 Fiscal Year Budget (April – March) that was approved by the Executive Board.

As the SPEEA Constitution provides:

7.4.2. Executive Board Actions

Except where exclusive authority has been given to the Executive Board, all actions of the Executive Board are subject to review and subsequent direction by the SPEEA Council unless otherwise provided in this Constitution.

The SPEEA Council may reverse an action of the Executive Board by 2/3rd -majority vote, but no less than a majority vote of the entire number of SPEEA Council Representatives; this vote must be taken within sixty days of the Board action. On any vote by the SPEEA Council to overturn a previous Board action, Executive Board Members shall not be allowed a vote and shall not be included in the quorum requirements for that vote.

The SPEEA annual budget, as a whole, is subject to SPEEA Council overturn. The SPEEA Council may overturn specific items within that budget with a 2/3rd majority vote of the Council.

8.5.2 SPEEA Budget

The Executive Board will establish the annual budget of SPEEA. The annual budget, as a whole, is subject to SPEEA Council overturn. The Council may overturn specific items within the budget.

The Council has one of four choices:

1. Concur with the budget as proposed
2. Do Nothing
3. Overturn the budget as a whole
4. Overturn specific items within the budget

MOTION

It is moved: **THE SPEEA COUNCIL APPROVES THE SPEEA 2015/16 FISCAL YEAR BUDGET AS SUBMITTED BY THE EXECUTIVE BOARD (see attached).**